ASMC PERMIT TRANSFER AGREEMENT

This Agreement is entered into this date by **Jim Walter Resources, Inc.** and **Seminole Coal Resources, LLC** in order to affect a transfer of Alabama Surface Mining Commission Permit No. P-3257 (Mine No. 3) and the responsibility, coverage, and liability there under from **Jim Walter Resources, Inc.** to **Seminole Coal Resources, LLC.**

On the date such transfer becomes effective; **Seminole Coal Resources, LLC** agrees to assume the responsibility, coverage, and liability of ASMC Permit No. P-3257 and **Jim Walter Resources, Inc.** agrees to relinquish all rights that it may have under said permit.

This agreement is entered into by both parties this the 31ST day of JANUARY, 2016. Said transfer is to become effective on the effective date of the ASMC Permit No. P-3257 transfer approval.

Jim Walter Resources, Inc.

Witness Signature

By: _____
Richard A. Donnelly
President

Seminole Coal Resources, LLC

Witness Signature

By: _____
Thomas M. Clarke
Treasurer/Managing Member