

ASMC PERMIT TRANSFER AGREEMENT

This Agreement is entered into this date by **New Century Mining, Inc.** and **Jesse Creek Mining, LLC.** in order to effect a transfer of Alabama Surface Mining Commission Permit No. P-3663 (Gholson Mine) and the responsibility, coverage, and liability there under from **New Century Mining, Inc.** to **Jesse Creek Mining, LLC.**

On the date such transfer becomes effective; **Jesse Creek Mining, LLC.** agrees to assume the responsibility, coverage, and liability of ASMC Permit No. P-3663 and **New Century Mining, Inc.** agrees to relinquish all rights that it may have under said permit.

This agreement is entered into by both parties this the 23 day of January, 2013. Said transfer is to become effective on the effective date of the ASMC Permit No. P-3663 transfer approval.

New Century Mining, Inc.



Witness Signature

By: 

John A. McNab
President



Jesse Creek Mining, LLC.



Witness Signature

By: 

John A. McNab
President