

**ASMC PERMIT TRANSFER AGREEMENT**

This Agreement is entered into this date by **Taft Coal Sales & Associates, Inc.** and **Seminole Coal Resources, LLC** in order to affect a transfer of Alabama Surface Mining Commission Permit No. P-3747 (Blue Ridge Mine) and the responsibility, coverage, and liability there under from **Taft Coal Sales & Associates, Inc.** to **Seminole Coal Resources, LLC**.

On the date such transfer becomes effective; **Seminole Coal Resources, LLC** agrees to assume the responsibility, coverage, and liability of ASMC Permit No. P-3747 and **Taft Coal Sales & Associates, Inc.** agrees to relinquish all rights that it may have under said permit.

This agreement is entered into by both parties this the 31<sup>ST</sup> day of JANUARY, 2016. Said transfer is to become effective on the effective date of the ASMC Permit No. P-3747 transfer approval.

**Taft Coal Sales & Associates, Inc.**

Suzan Sanderson  
Witness Signature

By: Kathy H. Love  
Kathy H. Love  
Vice President

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**Seminole Coal Resources, LLC**

Walter Wayne Collins  
Witness Signature

By: Thomas M. Clarke  
Thomas M. Clarke  
Treasurer/Managing Member