

ASMC PERMIT TRANSFER AGREEMENT

This Agreement is entered into this date by **Tuscaloosa Resources, Inc.** and **Jim Walter Resources, Inc.** in order to effect a transfer of Alabama Surface Mining Commission Permit No. P-3852 (East Brookwood Mine) and the responsibility, coverage, and liability there under from **Tuscaloosa Resources, Inc.** to **Jim Walter Resources, Inc.**

On the date such transfer becomes effective; **Jim Walter Resources, Inc.** agrees to assume the responsibility, coverage, and liability of ASMC Permit No. P-3852 and **Tuscaloosa Resources, Inc.** agrees to relinquish all rights that it may have under said permit.

This agreement is entered into by both parties this the 20th day of November, 2014. Said transfer is to become effective on the effective date of the ASMC Permit No. P-3852 transfer approval.

Tuscaloosa Resources, Inc.

Celia D'Dele
Witness Signature

By: Danny L. Stickle
Dan Stickle
President

Jim Walter Resources, Inc.

Andy Lake
Witness Signature

By: Jeffery H. Stricklin
Jeffery H. Stricklin
Senior Environmental Engineer