

ASMC PERMIT TRANSFER AGREEMENT

This Agreement is entered into this date by **National Coal of Alabama, Inc.** and **Reed Minerals, Inc.** in order to effect a transfer of Alabama Surface Mining Commission Permit No. P-3866 (Hickory Grove North Mine) and the responsibility, coverage, and liability there under from **National Coal of Alabama, Inc.** to **Reed Minerals, Inc.**

On the date such transfer becomes effective; **Reed Minerals, Inc.** agrees to assume the responsibility, coverage, and liability of ASMC Permit No. P-3866 and **National Coal of Alabama, Inc.** agrees to relinquish all rights that it may have under said permit.

This agreement is entered into by both parties this the 2 day of December, 2013. Said transfer is to become effective on the effective date of the ASMC Permit No. P-3866 transfer approval.

National Coal of Alabama, Inc.

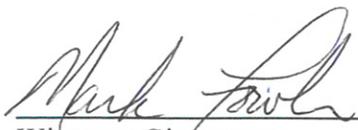


Witness Signature

By: 

Scott Deppe
President

Reed Minerals, Inc.



Witness Signature

By: 

Donald O. Franklin
President