

ASMC PERMIT TRANSFER AGREEMENT

This Agreement is entered into this date by **Walter Minerals, Inc.** and **Cane Creek, LLC.** in order to effect a transfer of Alabama Surface Mining Commission Permit No. P-3882 (Flat Top Mine) and the responsibility, coverage, and liability there under from **Walter Minerals, Inc.** to **Cane Creek, LLC.**

On the date such transfer becomes effective; **Cane Creek, LLC.** agrees to assume the responsibility, coverage, and liability of ASMC Permit No. P-3882 and **Walter Minerals, Inc.** agrees to relinquish all rights that it may have under said permit.

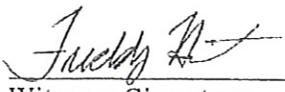
This agreement is entered into by both parties this the 15th day of January, 2015. Said transfer is to become effective on the effective date of the ASMC Permit No. P-3882 transfer approval.

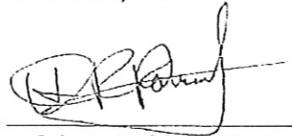
Walter Minerals, Inc.


Witness Signature

By: 
Dan Stichel
President

Cane Creek, LLC.


Witness Signature

By: 
Otis R. Robison, Jr.
President