ASMC PERMIT TRANSFER AGREEMENT

This Agreement is entered into this date by **Reed Minerals, Inc.** and **Centennial Natural Resources, LLC.** in order to effect a transfer of Alabama Surface Mining Commission Permit No. P-3899 (Meredyth Mine) and the responsibility, coverage, and liability there under from **Reed Minerals, Inc.** to **Centennial Natural Resources, LLC.**

On the date such transfer becomes effective; **Centennial Natural Resources, LLC.** agrees to assume the responsibility, coverage, and liability of ASMC Permit No. P-3899 and **Reed Minerals, Inc.** agrees to relinquish all rights that it may have under said permit.

This agreement is entered into by both parties this the 10 day of September, 2014. Said transfer is to become effective on the effective date of the ASMC Permit No. P-3899 transfer approval.

Reed Minerals, Inc.

Witness Signature

By: _____
Justin Burggraff
President

Centennial Natural Resources, LLC.

Witness Signature

By: _____
Justin Burggraff
President