

**ASMC PERMIT TRANSFER AGREEMENT**

This Agreement is entered into this date by **Walter Minerals, Inc.** and **Jim Walter Resources, Inc.** in order to effect a transfer of Alabama Surface Mining Commission Permit No. P-3906 (Highway 59 Mine No. 1) and the responsibility, coverage, and liability there under from **Walter Minerals, Inc.** to **Jim Walter Resources, Inc.**

On the date such transfer becomes effective; **Jim Walter Resources, Inc.** agrees to assume the responsibility, coverage, and liability of ASMC Permit No. P-3906 and **Walter Minerals, Inc.** agrees to relinquish all rights that it may have under said permit.

This agreement is entered into by both parties this the 11<sup>th</sup> day of March, 2014. Said transfer is to become effective on the effective date of the ASMC Permit No. P-3906 transfer approval.

**Walter Minerals, Inc.**

Lisa Lane  
Witness Signature

By: Danny Estelle  
Dan Stjckel  
President



**Jim Walter Resources, Inc.**

Melanie N. Sides  
Witness Signature

By: Jeffery H. Stricklin  
Jeffery H. Stricklin  
Senior Environmental Engineer