ASMC PERMIT TRANSFER AGREEMENT

This Agreement is entered into this date by **Taft Coal Sales & Associates, Inc.** and **Cedar Lake Mining, Inc.** in order to affect a transfer of Alabama Surface Mining Commission Permit No. P-3921 (Reid School Mine) and the responsibility, coverage, and liability there under from **Taft Coal Sales & Associates, Inc. to Cedar Lake Mining, Inc.**

On the date such transfer becomes effective; **Cedar Lake Mining, Inc.** agrees to assume the responsibility, coverage, and liability of ASMC Permit No. P-3921 and **Taft Coal Sales & Associates, Inc.** agrees to relinquish all rights that it may have under said permit.

This agreement is entered into by both parties this the 3rd day of May, 2016. Said transfer is to become effective on the effective date of the ASMC Permit No. P-3921 transfer approval.

Taft Coal Sales & Associates, Inc.

Witness Signature

By: _____
William G. Harvey
President

Cedar Lake Mining, Inc.

Witness Signature

By: _____
Otis R. Robison, Jr.
President