

APPLICATION: _____

INCREMENT: _____

**STATE OF ALABAMA
SURFACE MINING COMMISSION
NEGOTIABLE SECURITY ACCOUNT BOND OBLIGATION**

Form NBO 3/01

(This form is to be used by any Company having a "*NEGOTIABLE SECURITY RECLAMATION BOND ACCOUNT*" with the Commission. It should be completed by the Officer who signs the permit application and filed with the application).

NAME OF LICENSEE: _____

(hereinafter referred to as "The Company")

KNOW ALL MEN BY THIS PRESENTS, that the undersigned, as an officer of the above said Company, with the authority to obligate funds of the Negotiable Security Reclamation Bond Account, firmly BINDS AND OBLIGATES that account unto the State of Alabama in the penal sum of \$ _____ for the payment of which will and truly be made, we hereby jointly and severally bind ourselves, our heirs, administrators, executors, successors, and assigns.

THE CONDITION OF SUCH OBLIGATION is such that the Company did on the to-wit _____ day of _____, 20____, file with the Alabama Surface Mining Commission a negotiable bond to cover acreage to be affected under permit # _____, increment # _____ wherein it is stipulated that _____ acres of land are to be permitted thereunder. This obligation shall serve as if a reclamation surety bond or reclamation cash bond had been filed with the Commission under the laws of Alabama, Act No. 81-435, 1981 Regular Session, inclusive. It is subject to the same conditions as to forfeiture for non-performance of any obligations under State Law, rules of the Commission, or otherwise existing, relative to reclamation. It is further expressly stated that this authorization for obligation is absolute, and may only be removed by faithful and timely performance of reclamation obligations, replacement by appropriate surety or cash reclamation bonds, or as otherwise may be provided by law.

Date: _____

CHIEF EXECUTIVE OFFICER OF THE
SAID COMPANY OR PERSON
AUTHORIZED TO SIGN APPLICATIONS

-----FOR COMMISSION USE ONLY-----

FUNDS AVAILABILITY

Date: _____

I certify that on this date there is an adequate unobligated balance within the said account for the above amount.

PERMIT REVIEW

Date: _____

I certify that the permit application has been approved and I approve the obligation within the said account.

Director
For Permit # _____

FUNDS OBLIGATION

Date: _____

I certify that the said Account has been obligated in the amount of \$ _____ as authorized.
